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FORT WAYNE MARKET NEWS

United States Department of Agriculture  
Agricultural Marketing Service  
Milk Marketing Orders Division

1122 South Harrison Street  
Fort Wayne, Indiana 46802  
Phone: 742 - 7401

Federal Milk Order No. 47

Issued for Information of Producers  
Who Are Not Members of Cooperative Association

Vol. VII No. 8

August 1963

JULY UNIFORM PRICE \$3.91

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in July 1963, will receive a minimum uniform price of \$3.91 per hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.91 price for July 1963 is 45 cents above the June 1963 price, but 1 cent below the July 1962 price.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 20,172,460 pounds of milk to the Fort Wayne market during July 1963, of which 13,744,763 pounds or 68.1% was utilized in Class I by 18 pool handlers. Production was down 4.1% from June 1963. Class I utilization of producer milk was up 7.2% from June 1963.

AUGUST CLASS I PRICE \$4.29

\$1.20 was added to the July basic formula price of \$3.09 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for August. This price of \$4.29 is 1 cent above the July Class I price.

BASE-SURPLUS PROVISIONS TERMINATED IN THREE FEDERAL ORDERS

The USDA issued amended orders early last week for the Chicago, South Bend-LaPorte-Elkhart and the North Texas marketing areas. The amendments terminated the base-excess provisions for payments to producers and were issued after producers indicated approval of the change.

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AUG 29 1963

CURRENT SERIAL RECORDS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	July 1963 Reported		July 1962 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	11,861,238	413,918	9,834,067	344,330
Regular Skim Milk	315,615	4,596	264,513	3,316
Skim Milk - Solids Added	1,151,809	21,335	864,915	16,055
Buttermilk	135,788	1,277	147,730	1,181
Flavored Milk/Drink	312,931	7,927	333,033	8,289
Cream Mixtures	180,655	21,992	169,741	20,253
Light Cream	20,118	3,465	14,653	3,010
Heavy Cream	16,352	5,621	15,753	5,575
Sour Cream	23,834	4,360	20,440	3,771
Sub Totals	14,018,340	484,491	11,664,845	405,780
Plus Unaccounted For	15,252	1,434	34,325	2,941
Gross Total Class I Milk	14,033,592	485,925	11,699,170	408,721
Less Other Source Receipts	250,630	11,609	19,283	1,416
Less Overages	576	-0-	-0-	-0-
Less Beginning Inventory	37,623	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	13,744,763	474,316	11,679,887	407,305
CLASS II MILK				
Class II Production	1,616,923	38,478	1,436,607	36,181
Sales to Nonpool Plants	4,677,959	190,748	1,752,235	89,180
Ending Inventory	1,459,081	57,376	1,262,082	46,624
Dumped or Livestock Feed	88,780	715	55,098	213
Class II Shrinkage	122,276	7,117	69,140	6,129
Gross Total Class II Milk	7,965,019	294,434	4,575,162	178,327
Less Other Source Receipts	65,914	2,040	104,291	5,816
Less Overages	16,709	335	4,337	218
Less Beginning Inventory	1,454,699	55,976	981,694	38,652
CLASS II PRODUCER MILK IN POOL	6,427,697	236,083	3,484,840	133,641
TOTAL PRODUCER MILK IN BOTH CLASSES	20,172,460	710,399	15,164,727	540,946

MISCELLANEOUS INFORMATION

	July 1963	July 1962	July 1961
Daily Class I Milk (Lbs.)	452,697	377,393	352,391
Current Month Compared With:		+ 20.0%	+ 28.5%
Production per Farm per Day	739	635	517
Current Month Compared With:		+ 16.4%	+ 42.9%
Gross Class I Milk to Producer Milk	69.6%	77.1%	70.7%
Pool Value of Producer Milk	\$789,931	\$601,445	\$634,340
Value of Producer Milk per Farm	\$ 897	\$ 781	\$ 659
Butter-Skim Powder Price	\$ 3.01	\$ 2.95	\$ 3.18
Wisconsin-Minnesota Plant Average	\$ 3.09	\$ 3.03	\$ 3.24



RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1957	5,297,422	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881

## FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	Differ- ential	CLASS I Supply Demand	Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS		
							Class I	Class II	Producer
1957	\$3.123	\$1.16	\$+0.06	\$4.348	\$3.123	\$3.93	\$.007	\$.068	\$.068
1958	2.965	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
1961									
Jan.	3.100	1.15	---	4.250	3.100	3.79	.079	.070	.070
Feb.	3.043	1.15	---	4.193	3.043	3.74	.079	.070	.070
Mar.	3.039	1.15	---	4.189	3.039	3.76	.079	.070	.070
Apr.	3.137	1.15	---	4.287	3.137	3.85	.079	.070	.070
May	3.23	1.20	---	4.430	3.19	3.64*	.076	.070	.074
Jun.	3.19	1.20	---	4.39	3.18	3.59*	.076	.070	.074
Jul.	3.18	1.20	---	4.38	3.18	4.02	.076	.070	.074
Aug.	3.18	1.20	---	4.38	3.20	4.11	.076	.070	.074
Sep.	3.20	1.20	---	4.40	3.20	4.50*	.076	.070	.075
Oct.	3.20	1.20	---	4.40	3.20	4.42*	.076	.070	.075
Nov.	3.20	1.20	---	4.40	3.21	4.45*	.076	.070	.075
Dec.	3.21	1.20	---	4.41	3.22	4.14	.076	.070	.074
Ave.	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962									
Jan.	3.22	1.20	---	4.42	3.21	4.19	.076	.070	.074
Feb.	3.21	1.20	---	4.41	3.21	4.20	.076	.070	.075
Mar.	3.29	1.20	---	4.49	3.20	4.24	.076	.070	.075
Apr.	3.21	1.20	---	4.41	3.02	3.70*	.076	.067	.073
May	3.05	1.20	---	4.25	2.97	3.51*	.072	.067	.070
Jun.	3.01	1.20	---	4.21	2.95	3.52*	.072	.067	.071
Jul.	3.01	1.20	---	4.21	2.95	3.92	.072	.067	.071
Aug.	3.03	1.20	---	4.23	3.04	4.04	.072	.067	.071
Sep.	3.04	1.20	---	4.24	3.06	4.43*	.072	.067	.071
Oct.	3.06	1.20	---	4.26	3.06	4.38*	.073	.067	.072
Nov.	3.07	1.20	---	4.27	3.09	4.38*	.072	.067	.071
Dec.	3.10	1.20	---	4.30	3.09	3.98	.072	.067	.070
Ave.	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963									
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070
Aug.	3.09	1.20	---	4.29			.072		

\* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service  
Milk Marketing Orders Division  
Federal Order No. 47

1122 South Harrison Street  
Fort Wayne, Indiana 46802  
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 18 Handlers)  
July 1963

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	13,744,763	3.4509	\$4.244637	\$583,415.34	68.14%
Class II	6,427,697	3.6729	3.205844	206,061.93	31.86
Total	20,172,460			\$789,477.27	100.00%
Add: Value of Overage				359.08	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				94.27	
Pool Value of Producer Milk				\$789,930.62	
Less: Butterfat Adjustment to 3.5%				3,054.03	Rate
Add: 1/2 Cash Balance in Producer Settlement Fund				10,947.83	Per Cwt.
Adjusted Pool Value				\$797,824.42	\$3.9550179
Less: Producer Settlement Fund Reserve				9,081.23	.0450179
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$788,743.19	\$3.91

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	474,316	\$ 0.072	\$34,150.75
Class II	236,083	0.067	15,817.56
Total	710,399	\$ 0.070	\$49,968.31

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.91 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JULY 1963

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.735	3.70	\$4.050	4.15	\$4.365	4.60	\$4.680
3.30	3.770	3.75	4.085	4.20	4.400	4.65	4.715
3.35	3.805	3.80	4.120	4.25	4.435	4.70	4.750
3.40	3.840	3.85	4.155	4.30	4.470	4.75	4.785
3.45	3.875	3.90	4.190	4.35	4.505	4.80	4.820
3.50	3.91	3.95	4.225	4.40	4.540	4.85	4.855
3.55	3.945	4.00	4.260	4.45	4.575	4.90	4.890
3.60	3.980	4.05	4.295	4.50	4.610	4.95	4.925
3.65	4.015	4.10	4.330	4.55	4.645	5.00	4.960

Date Announced:  
August 12, 1963

R. J. Connolly  
Market Administrator

